KEDIA ADVISORY

2 July 2026

DAILY CURRENCY REPORT

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156

Daily Currency Update

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	29-Jul-26	94.8550	95.5400	94.8300	95.4025	0.53
USDINR	27-Aug-26	95.1600	95.7475	95.1300	95.6675	0.58
EURINR	29-Jul-26	108.4900	108.9000	108.3800	108.8675	0.53
GBPINR	29-Jul-26	126.2200	126.7500	125.6100	126.5550	0.69
JPYINR	29-Jul-26	58.9675	59.1800	58.9675	59.1800	0.68

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	29-Jul-26	0.53	-1.29	Short Covering
USDINR	27-Aug-26	0.58	26.77	Fresh Buying
EURINR	29-Jul-26	0.53	14.90	Fresh Buying
GBPINR	29-Jul-26	0.69	1.83	Fresh Buying
JPYINR	29-Jul-26	0.68	10.96	Fresh Buying

Global Indices

Index	Last	%Chg
Nifty	24005.85	0.59
Dow Jones	52305.24	-0.03
NASDAQ	26040.03	-0.66
CAC	8337.29	-0.79
FTSE 100	10478.34	-0.18
Nikkei	69813.10	-0.94

International Currencies

Currency	Last	% Change
EURUSD	1.1387	0.08
GBPUSD	1.3293	0.11
USDJPY	162.528	-0.01
USDCAD	1.4211	-0.06
USDAUD	1.4495	-0.13
USDCHF	0.8086	-0.07

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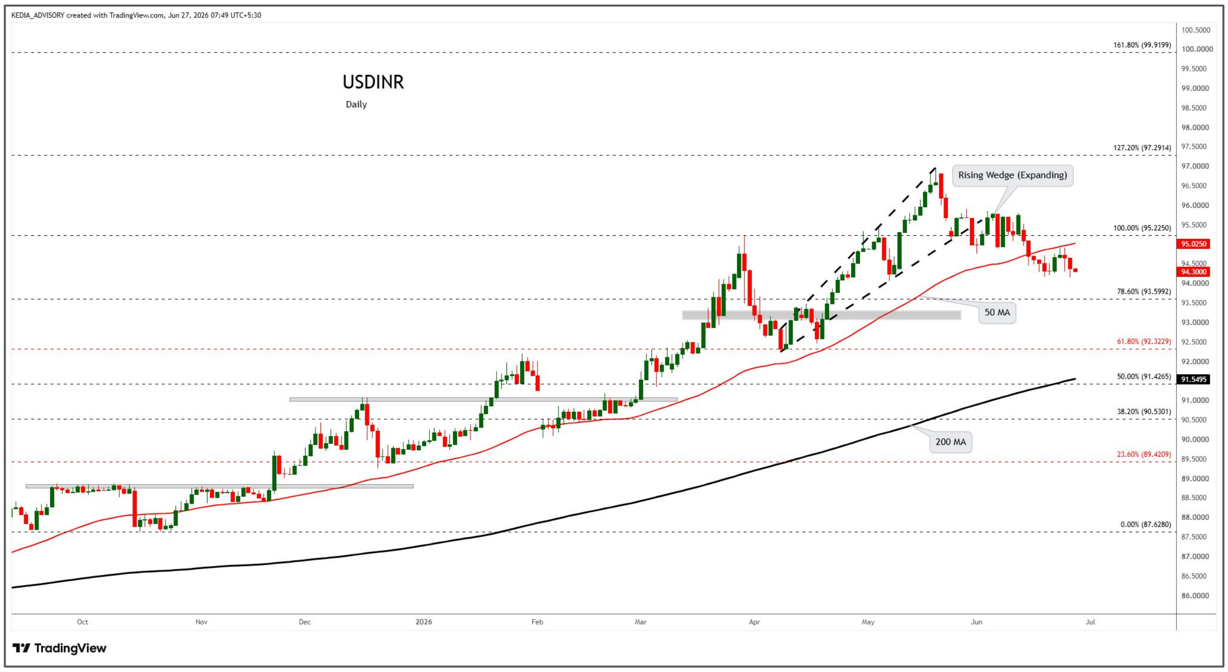
Technical Snapshot



SELL USDINR JUL @ 95.6 SL 95.8 TGT 95.3-95.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	95.4025	95.97	95.69	95.26	94.98	94.55

Observations

USDINR trading range for the day is 94.55-95.97.

Rupee extended its recent losses as rising US Treasury yields strengthened the greenback and weighed on Asian currencies.

India's Manufacturing PMI eased to 54.2 in June 2026 from 55.0 in May, signaling the second-weakest improvement in factory activity since mid-2022.

Stronger-than-expected US labor market data reinforced expectations that the Federal Reserve could keep interest rates higher for longer.

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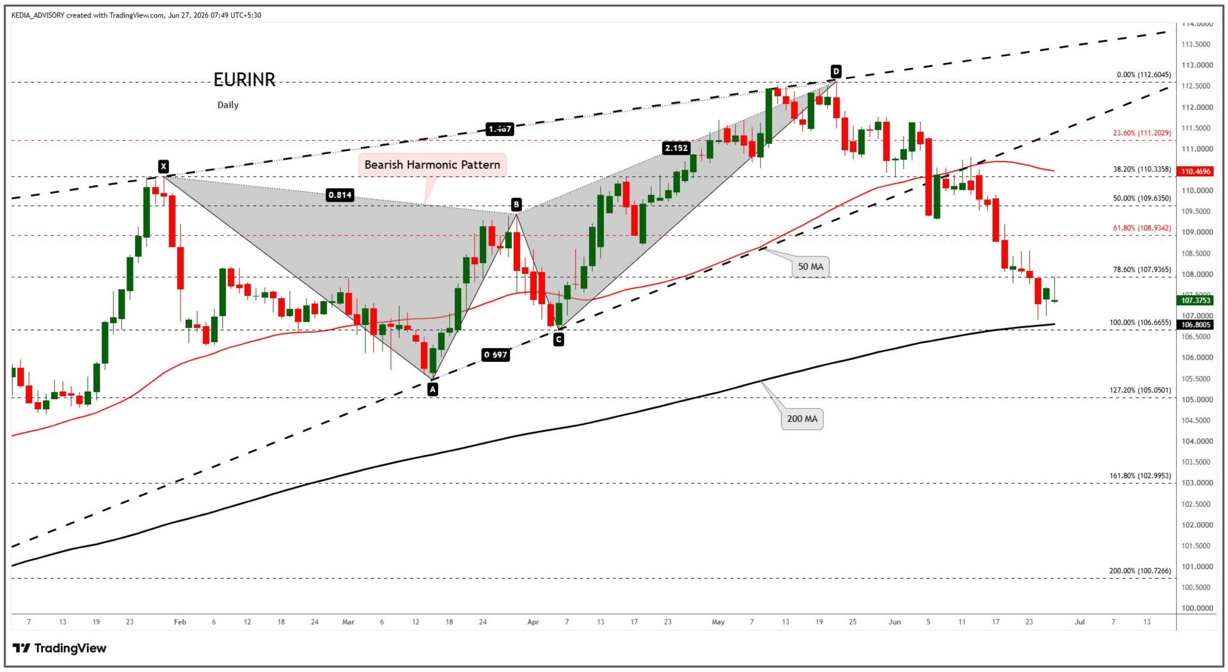
Technical Snapshot



SELL EURINR JUL @ 108.9 SL 109.3 TGT 108.6-108.3.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	108.8675	109.24	109.06	108.72	108.54	108.20

Observations

EURINR trading range for the day is 108.2-109.24.

Euro gains as investors are closely watching the ECB's Sintra Forum and inflation updates from Europe's major economies

Eurozone Manufacturing PMI declined to 51.4 in June 2026 from 51.6 in May, broadly aligning with the preliminary estimate of 51.3.

Germany Manufacturing PMI was revised higher to 50.3 in June 2026 from a preliminary of 50, pointing to small growth in factory activity.

GBPINR

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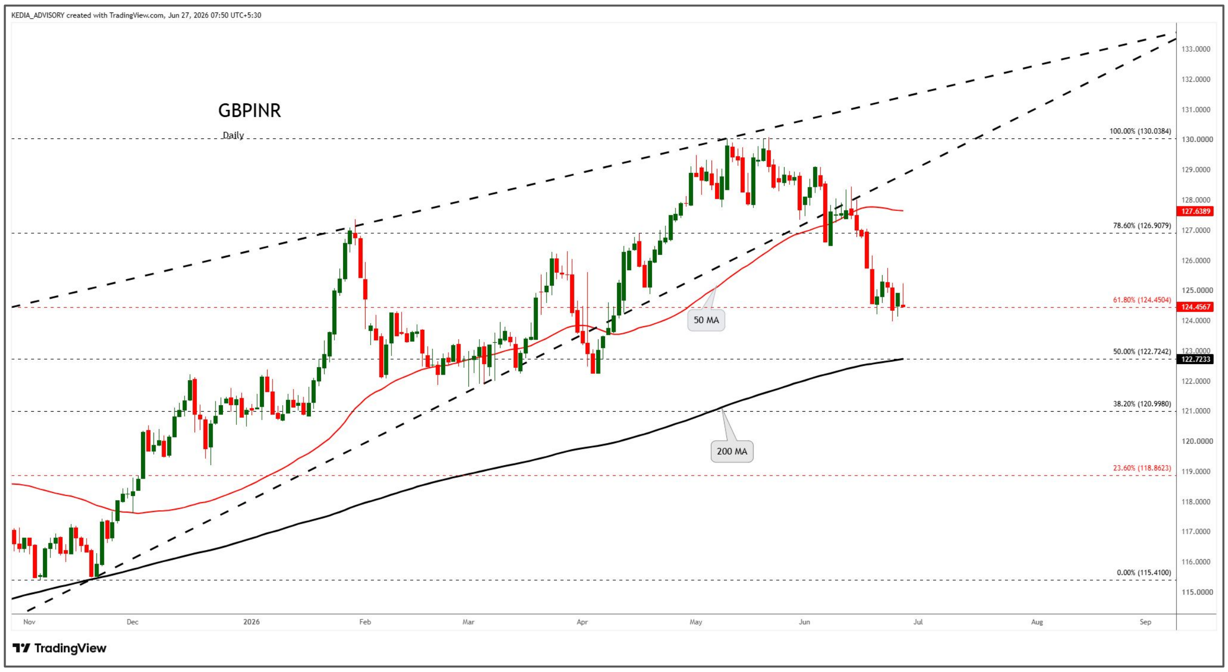
Technical Snapshot



SELL GBPINR JUL @ 126.7 SL 127 TGT 126.4-126.1.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	126.5550	127.45	127.01	126.31	125.87	125.17

Observations

GBPINR trading range for the day is 125.17-127.45.

GBP gains as investors remained cautious while awaiting news on the new Treasury leader to replace Rachel Reeves.

The S&P Global UK Manufacturing PMI posted 52.5 in June, down from May's four-year high of 53.9 and the earlier flash estimate of 53.1.

UK Nationwide House Price Index rose 2.2% year-on-year in June 2026, missing market expectations of 2.4% but accelerating from a 1.7% increase in May

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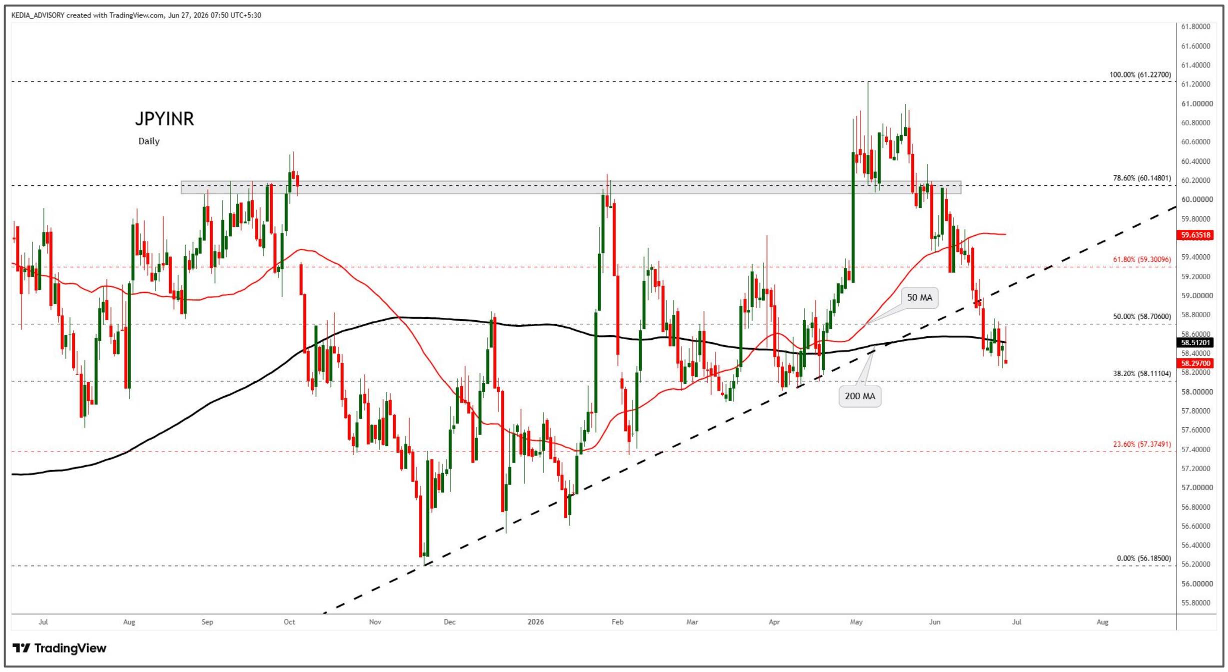
Technical Snapshot



SELL JPYINR JUL @ 59.2 SL 59.5 TGT 58.9-58.6.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	59.1800	59.32	59.25	59.11	59.04	58.90

Observations

JPYINR trading range for the day is 58.9-59.32.

JPY gains despite after fresh data highlighted the resilience of the US economy

Japan Manufacturing PMI was revised slightly lower to 54.8 in June 2026 from 54.9 in the preliminary estimate.

The Bank of Japan’s sentiment index for large manufacturers climbed to 22 in Q2 2026 from 17 in Q1, beating market forecasts of 16.

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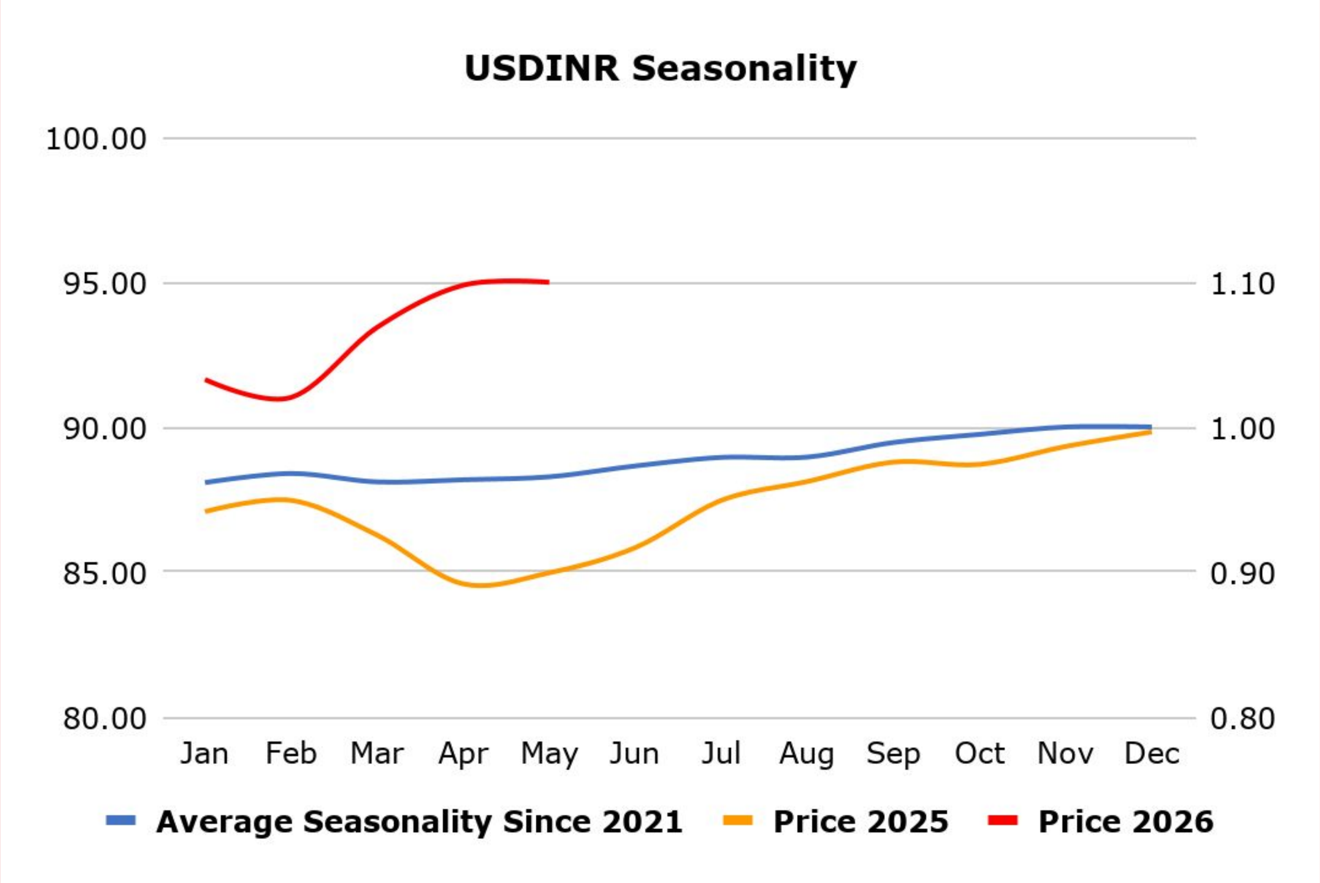
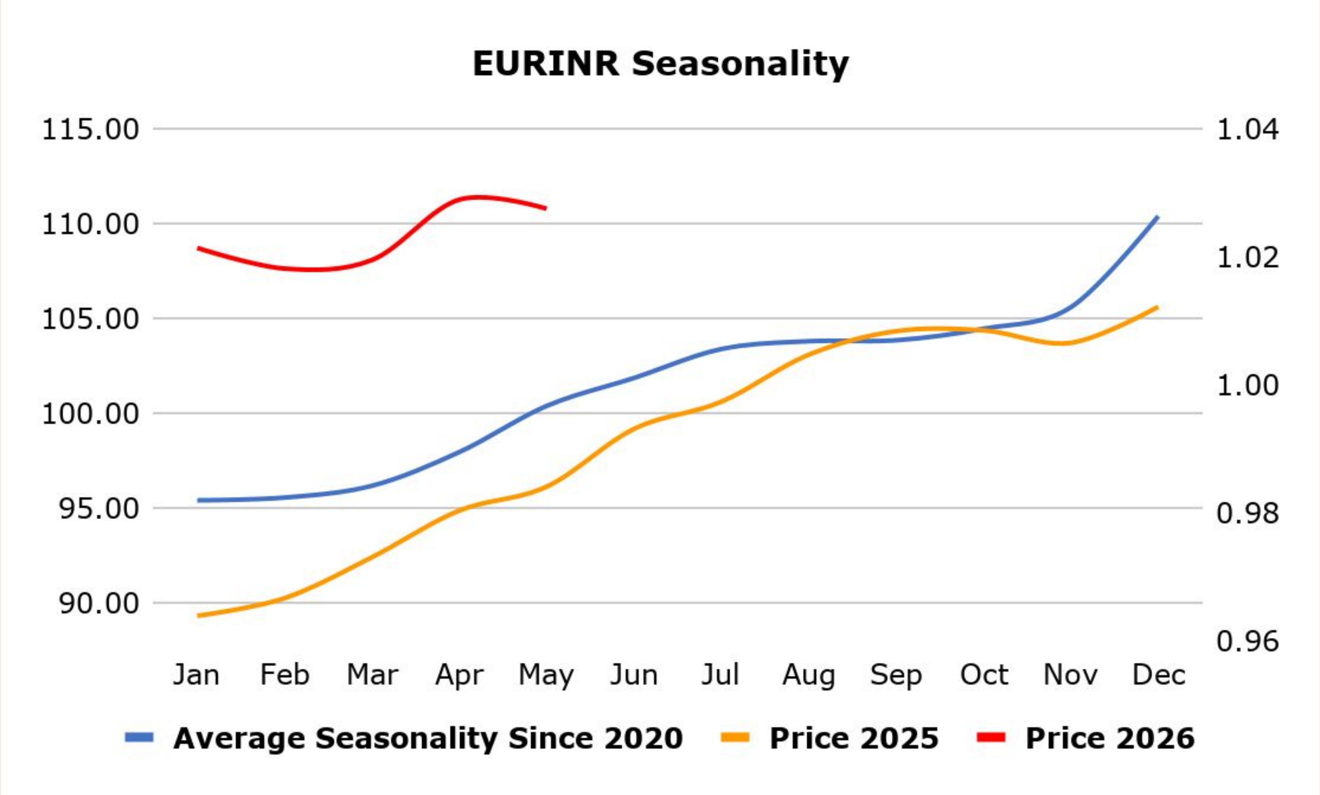

USDINR Seasonality
100.00
95.00
90.00
85.00
80.00
1.10
1.00
0.90
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026


EURINR Seasonality
115.00
110.00
105.00
100.00
95.00
90.00
1.04
1.02
1.00
0.98
0.96
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2025
Price 2026

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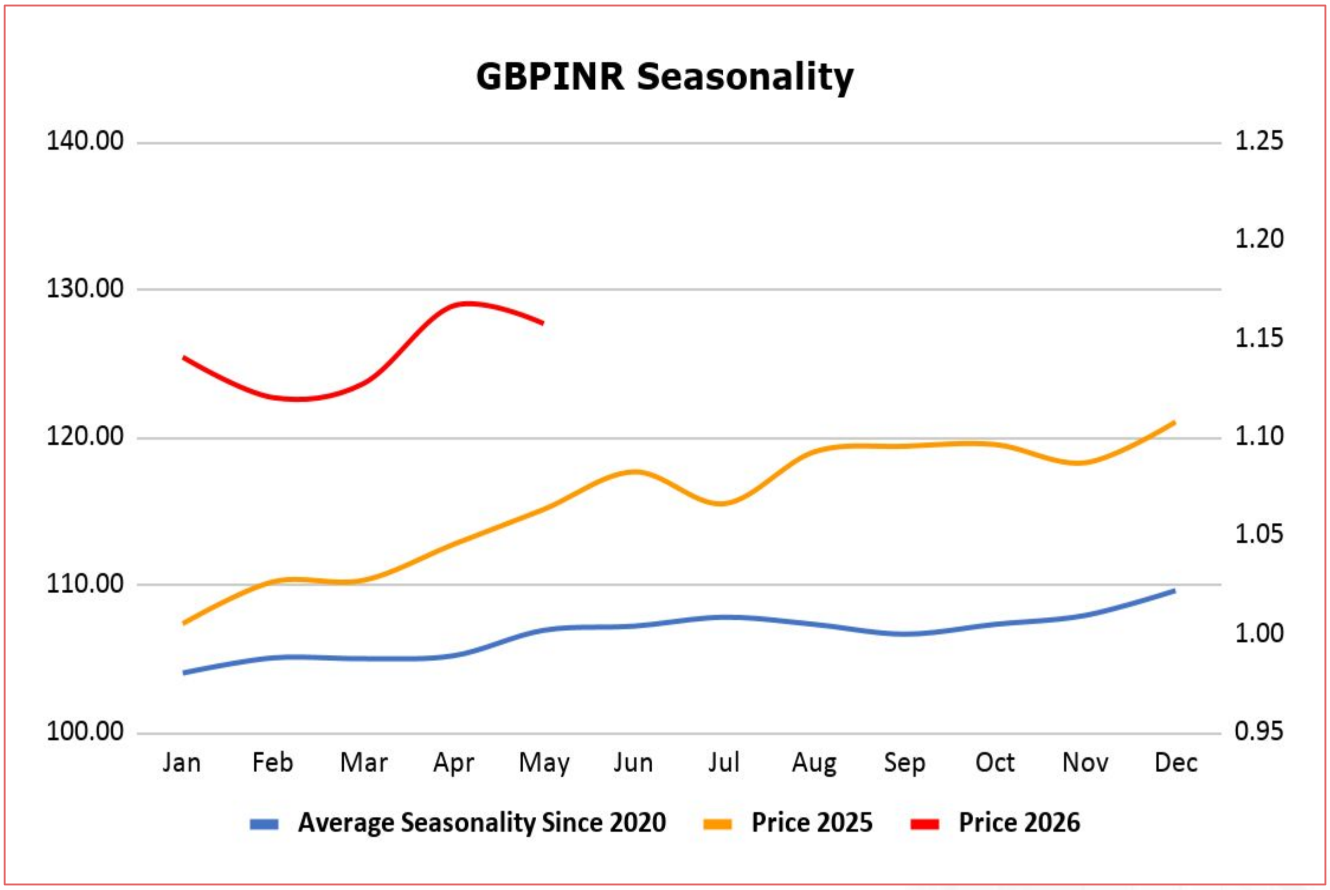
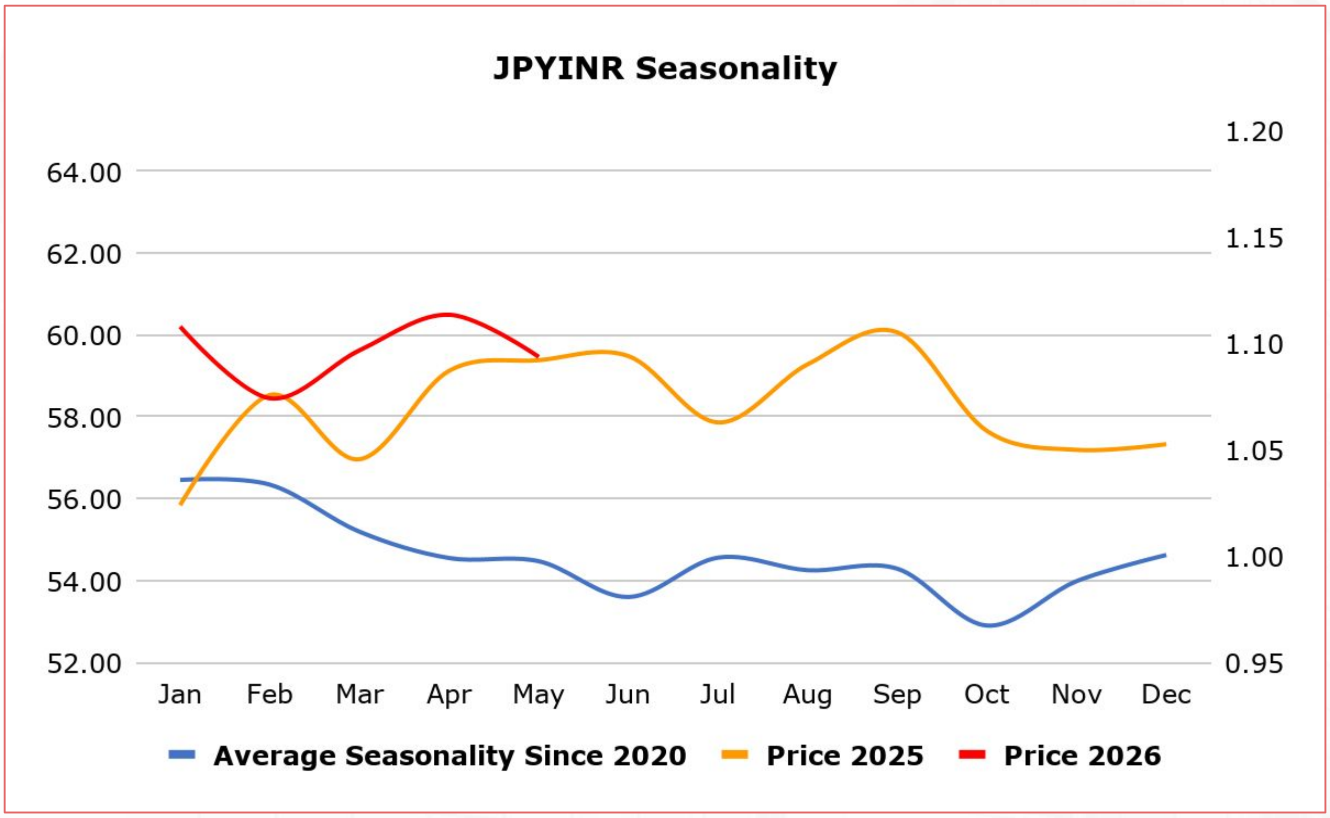

GBPINR Seasonality
140.00
130.00
120.00
110.00
100.00
1.25
1.20
1.15
1.10
1.05
1.00
0.95
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2025
Price 2026


JPYINR Seasonality
64.00
62.00
60.00
58.00
56.00
54.00
52.00
1.20
1.15
1.10
1.05
1.00
0.95
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2025
Price 2026

Economic Data & News

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Economic Data

2 July 2026

Date	Curr.	Data
Jun 29	EUR	M3 Money Supply y/y
Jun 29	EUR	Private Loans y/y
Jun 30	EUR	German Import Prices m/m
Jun 30	EUR	German Retail Sales m/m
Jun 30	EUR	German Unemployment Change
Jun 30	USD	HPI m/m
Jun 30	USD	S&P/CS Composite-20 HPI y/y
Jun 30	USD	Chicago PMI
Jun 30	USD	CB Consumer Confidence
Jun 30	USD	JOLTS Job Openings
Jul 1	EUR	German Final Manufacturing PMI
Jul 1	EUR	Final Manufacturing PMI
Jul 1	EUR	Core CPI Flash Estimate y/y
Jul 1	EUR	CPI Flash Estimate y/y
Jul 1	USD	Challenger Job Cuts y/y

Date	Curr.	Data
Jul 1	USD	ADP Non-Farm Employment
Jul 1	USD	Final Manufacturing PMI
Jul 1	USD	ISM Manufacturing PMI
Jul 1	USD	ISM Manufacturing Prices
Jul 1	USD	Construction Spending m/m
Jul 1	USD	Crude Oil Inventories
Jul 2	EUR	Unemployment Rate
Jul 2	USD	Average Hourly Earnings m/m
Jul 2	USD	Non-Farm Employment Change
Jul 2	USD	Unemployment Rate
Jul 2	USD	Unemployment Claims
Jul 2	USD	Factory Orders m/m
Jul 2	USD	Natural Gas Storage
Jul 3	EUR	German Final Services PMI
Jul 3	EUR	Final Services PMI

News

The RatingDog China General Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, eased to 51.7 in June from 51.8 in May but above forecast of 51.6, the survey showed. The average PMI reading for the second quarter was 51.9, the strongest for any quarter since the fourth quarter of 2020. An official survey showed China's factory activity returned to expansion in June, driven by demand for chips, computers and other AI-related products. Output rose for a seventh straight month, although the pace eased to a three-month low, according to the RatingDog survey. Employment increased for the first time in three months, with job creation the strongest since August 2023. Work backlogs also rose for a fifth successive month, suggesting firms faced rising workloads despite higher staffing levels. Overall new orders increased for the 13th consecutive month, matching the longest expansion streak since 2018. New export business, however, fell for a second month. Export charges continued to rise but at the slowest rate since March.

The S&P Global Japan Manufacturing PMI was revised slightly lower to 54.8 in June 2026 from 54.9 in the preliminary estimate, but remained above May's reading of 54.5 and close to April's 55.1, which marked the strongest expansion since January 2022. It was the sixth straight month of growth in factory activity, supported by faster increases in output and new orders. Output growth was the second-fastest since January 2022. New orders grew at their fastest rate since January 2022, partly driven by client stock-building amid ongoing supply disruptions and concerns over future price increases related to the Middle East conflict. Meanwhile, employment increased at the fastest pace in more than eight years. The Bank of Japan's sentiment index for large manufacturers climbed to 22 in Q2 2026 from 17 in Q1, beating market forecasts of 16 and reaching its highest print since Q1 2018. The upturn suggested that the economy has, for now, remained resilient despite the energy shock triggered by the Middle East conflict.

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